Setting up Task Force for setting an International Financial Service Center (IFSC) at BKC in Mumbai.

GOVERNMENT OF MAHARASHTRA

Urban Development Department
Government Resolution No. MRD-3315/CR-153/UD-7
Madam Cama Road, Hutatma Rajguru Chowk,
Mantralaya, Mumbai-400 032.
Dated 03rd December, 2015.

Preamble:

Setting up an International Financial Service Center (IFSC) in Mumbai is one of the most ambitious projects of the State Government. Mumbai has all the required credentials to become a Global Financial Hub. In order to ensure the timely completion of this important initiative, the State Government intends to setup a Task Force with key members from both the State and Central Government.

In order to develop a designated area within Bandra Kurla Complex (BKC) as an IFSC, State Government has setup a Task Force as below to facilitate the same. Composition of the Task Force:

No	DESIGNATION	NAME	ROLE
1.	Hon. Minister of State for Finance, Government of India	Shri Jayant Sinha	Chairman
2	Hon. Member of Parliament, Mumbai North Central	Shrimati Poonam Mahajan	Deputy - Chairman
3	Hon. Chief Secretary, Government of Maharashtra		Member
4	Metropolitan Commissioner MMRDA		Member
5	Principal Secretary (UD-1), Urban Development Department, Mantralaya, Mumbai.		Member
6	Member from Department of Economic Affairs, GoI		Member
7	Officer on Special Duty to the Hon Chief Minister	Shri Kaustubh Dhavse	Member Convener

In addition to the above, the following members will be invitees to help assist the Task Force in its endeavour to develop the IFSC

No.	DESIGNATION
1	1 CEO/MD/Chairman of a Public Sector Bank
2	1 CEO/MD/Chairman of a Private Sector Bank
3	1 Representative of Reserve Bank Of India
4	1 Renowned International Expert on Capital Markets
5	1 Reputed/Well known Urban planner/Architect
6	1 Foreign Regulator
7	1 International Exchange
8	2 Additional Names/Categories can be recommended by the Hon. Chairman of the Task Force

Responsibilities of the Task Force:

1. Planning and overseeing the development of designated area within BKC as an IFSC
2. Regular review of the progress with all stakeholders

3. Coordination with Government of India on various aspects related to regulations for IFSC
4. Taking decisions on all aspects associated with development of IFSC and issuing directives to various departments both State and Central for its time bound execution

Mumbai Metropolitan Region Development Authority will assist the Task Force in arranging the meetings with various groups, site visits including technical & secretarial assistance. Logistics also shall be provided by Mumbai Metropolitan Region Development Authority as required by the Committee.

This Government resolution of Maharashtra Government is available at the website www.maharashtra.gov.in. Reference no. for this is 201512041259404125. This order has been signed digitally.

By order and in the name of the Governor of the Maharashtra.

Shriram Dattatraya Yadav

Digitally signed by Shriram Dattatraya Yadav
DN: c=IN, o=Government Of Maharashtra, ou=Deputy Secretary, postalCode=400032, st=Maharashtra, serialNumber=50cb0ce4cc4fe54c74f42b860354e86ec00b3b36f5f215c9f7658e611006a200, cn=Shriram Dattatraya Yadav
Date: 2015.12.04 12:56:18 +05'30'

(Shriram Yadav)
Deputy Secretary to Government of Maharashtra.

Copy to:-

1) Shri Jayant Sinha Hon. Ministry of State Finance, Government of India
2) Shrimati Poonam Mahajan, Hon. Member of Parliament, Mumbai
3) Chief Secretary, Govt. of Maharashtra, Mantralaya, Mumbai.
4) Secretary, Department of Economic Affairs, GoI
5) Principal Secretary (1), Urban Development Department, Mantralaya, Mumbai
6) Metropolitan Commission, MMRDA, Mumbai
7) Shri Kaustubh Dhavse, Officer on Special Duty to the Hon Chief Minister of Maharashtra, Mantralaya Mumbai.

Copy for information:-

1) Principal Secretary to the Hon. Governor of Maharashtra, Mumbai.
2) Principal Secretary to the Hon. Chief Minister, Mantralaya, Mumbai.
3) Additional Secretary Finance, Mantralaya, Mumbai
4) Secretary (Special Projects), GAD, GOM
5) P.A. to Secretary-II, UDD, GOM,
6) Municipal Commissioner, Municipal Corporation of Grater Mumbai, Mumbai.
7) Collector, Mumbai District.
8) Vice Chairman & Managing Director, CIDCO, Mumbai.
9) MD Mumbai Metro Rail Corporation Ltd. Mumbai
10) Collector, Mumbai Suburban District,
11) Select File (UD-7).